

## MEMPHIS DAILY APPEAL--THURSDAY, SEPTEMBER 2, 1886.

### FINANCE AND COMMERCE.

**MONEY 8 PER CENT., NEW YORK  
EXCHANGE 1-4 PREMIUM.**

**Cotton Quiet and Unchanged—Mid-  
dling, 9¢—Sales Yesterday.  
day, 75 Bales.**

**Money in good demand at 8 per  
cent. Local securities are steady and  
tending upward.**

In the cotton market there is little  
doing. The close yesterday was quiet;  
middling, 9¢; sales, 75 bales. At New  
York yesterday spots closed steady,  
middling, 9¢. Futures steady; Sep-  
tember, \$0.60@9.10¢. A leading New  
York cotton circular says: "A slight  
improvement in cable advices started  
the market here somewhat higher, but  
with very little real demand, and the  
recently created longs commanding to  
take profit, there was a reaction, with  
the close dull and a fraction under last  
evening in some cases. The private ac-  
counts from Liverpool are quite  
slack and crop reports improving,  
while checks demand without in-  
creasing the desire to sell."

At New Orleans spots were dull and  
1-16¢ lower, middling, 8¢; futures  
steady, September, 8@0.68@7.70¢.

At Liver, exports were firm; stiffen-  
ing a little, middling 5½¢; futures  
quiet and steady, September 5@6.64¢.

The Manchester *Guardian* in its  
commercial article of yesterday says:  
Business is moderate and generally in-  
active. Producers are not inclined to  
sell. Prices are steady. "They still  
have a tendency to occasionally favor  
buyers. The unexpected contracts  
now in hand are sufficient to give  
holders a solid substratum of strength.  
The market has been sustained by a mod-  
erate addition of foreign force. Business  
at this period of the year is usually  
feebly on account of the holidays in  
the principal spinning mills, but the  
factory does not indicate depression.  
The export yarns market is softening  
especially. The stocks are heavy, and  
the extreme lowness of prices prevents  
the pressing of sales. The cloth busi-  
ness is not up to the average. Shirts  
are dull. Sellers gladly accept  
the lowest rates of Friday. A moder-  
ate business is doing in J. & Coats and  
Dhoctes. These are well under con-  
tract. Practically the same may be  
said of printing and other finishing  
cloths and heavy goods.

In the general market cotton seed  
products are firm and advancing.  
Prune oil rose 2¢c. Other articles  
are unchanged.

#### IMPORTS.

Sixty-one bales apples, 100 lbs each  
9 prgs better, 90¢ bagging, 11 lbs each  
bacon, 632 lbs pigs boots and shoes, 3000  
lb corn, 15 lbs cheese, 905 lbs coffee,  
35 lbs cotton seed, 318 lbs dry goods,  
34 lbs eggs, 645 lbs flour, 650 lbs  
bales hay, 185 lbs meat, 12 hd cattle, 27  
hd horses and mule, 52,000 ft lumber,  
22 lbs liquor, 88 lbs meal, 830  
lbs oats, 25 bushels, 15 lbs potatoes,  
337 lbs sugar and 486 lbs tobacco.

#### ELEVATOR REPORTS.

The following shows the amount of  
grain received, withdrawn and in store  
by regular elevators, as reported to  
the Merchants' Exchange today. Cotton  
received, 6742 bu; withdrawn, 6817;  
in store, 7671 bu. Oilseed, 29;  
769 bu; withdrawn, 2233; in store,  
10,818 bu. Wheat received, none;  
withdrawn, none; in store, 7055 bu.

### JOHN L. NORTON

9 Madison St., Memphis, Tenn.

#### DEALER IN

### STOCKS AND BONDS

#### BIDS AND SELLS

#### AMERICAN COTTON.

#### OIL TRUST CERTIFICATES.

#### FINANCE.

Money in good demand at 8 per cent.  
The Clearing House report is as fol-  
lows:

#### CLEARINGS.

Wednesday, September 1st, \$123,668;  
648 31; thus far this week, \$456,039 99;  
time last week, \$312,941 32; cor-  
responding time in 1885, \$332,382 00;  
corresponding time in 1884, \$431,  
870 37.

#### BALANCES.

Wednesday, September 1st, \$68,941 30;  
thus far this week, \$204,828 91; same  
time last week, \$112,404 40; corre-  
sponding time in 1885, \$110,455 07;  
corresponding time in 1884, \$104,  
283 20.

#### EXCHANGE.

New York sight on all points, par-  
buying, + premium selling; New  
England, demand, + discount buying;  
New England sight, + discount; New  
Orleans, + discount buying, par selling.

#### FAIR STOCKS.

Bank of Commerce, 146 bid, 149 asked  
First National, 150 bid, 155 asked  
German Bank, 195 bid, 200 asked  
State Nations, 145 bid, 150 asked  
Union and Planters, 150 bid, 151 asked  
Mercantile Bank, 135 bid, 137 asked

#### INSURANCE STOCKS.

Buff City, 100 bid, ... asked  
Hernando, 100 bid, ... asked  
Memphis City, 102 1/2 bid, 105 asked  
Phoenix, 98 bid, 100 asked  
Planters, 107 bid, ... asked  
Vanderbilt, 25 bid, 26 asked  
Arlington, 30 bid, 26 asked  
Factors, 20 bid, 20 asked

#### MISCELLANEOUS.

M. & C. E. R. shares, 36 bid, ... asked  
M. & T. R. R. shares, 45 bid, 50 asked  
M. & C. consols, 119 bid, ... asked  
M. & L. R. 1st m. Ss., 105 bid, ... asked  
Miss. & T. R. R. 1st m. 111 bid, 113 asked  
Miss. & T. R. R. 10 1/2 bid, 103 asked  
Tenn. w. ser. D., 90 bid, 93 asked  
Tenn. w. ser. E. to J. 33 bid, 82 asked  
Shelby Co. 64, 100 bid, 110 asked  
Tax. Dist. 4, 92 bid, 98 asked  
Tax. Dist. 6, 104 bid, 105 asked  
Mem. Gas bonds, 104 bid, ... asked  
Mem. Water bonds, 97 bid, ... asked  
Hanauer Oil Works, 66 bid, 65 asked  
Am. Cot. Oil trust, 45 bid, 45 asked  
Pioneer Cotton Mills, 25 bid, 30 asked  
Mem. Stor. Com. 102 bid, 103 asked  
Mem. Gas stock, 75 bid, 80 asked

New York, September 1.—Money  
on call easy, ranging from 2 to 7 per  
cent., closing at 2 per cent. asked.  
Prime mercantile paper 4 1/2¢ per cent.  
Sterling exchange firm at \$181 for  
sixty day bills and 48¢ for demand.

Bonds—Government bonds have  
been very dull, with shade lower  
quotations. State bonds have  
been dull and steady. Rail road bonds  
have been dull and generally steady. The  
day's business was \$762,000. Of this  
amount Texas Pacific incomes fur-

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closed steady. Middling, 9 1/2¢. Sales,  
413 bales. Quotations were as follows:

Yesterday.	Tuesday.
Ordinary ..... 6 9 18	6 9 16
Good ordinary, 7 15-18	7 15-18
Low middling, 8½	8½
Middling, 9 3-16	9 3-16
Good middling, 9½	9½
Middling fair, 10½	10½
Fair, ..... 10½	10½

New York futures opened quiet  
and firm, and closed dull. Sales, 56,200  
bales. The closing quotations were as  
follows:

Yesterday.	Tuesday.
September, 0.80@ 9.05	9.10@ 9.11
October, 0.90@ 9.10	9.12@ 9.13
November, 9.12@ 9.13	9.18@ 9.17
December, 9.15@ 9.16	9.25@ 9.26
January, 9.24@ 9.25	9.33@ 9.34
February, 9.32@ 9.33	9.41@ 9.42
March, 9.40@ 9.41	9.50@ 9.51
April, 9.49@ 9.50	9.58@ 9.59
May, 9.58@ 9.59	9.66@ 9.67
June, 9.65@ 9.66	9.75@ 9.75
July, 9.72@ 9.73	..... @ .....

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